



## **MEDIA ADVISORY**

June 27, 2023

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### **RESULTS OF FIRST-EVER “STATE OF DIVERSE SMALL BUSINESSES IN CALIFORNIA” REPORT TO BE UNVEILED AT CALIFORNIA DIVERSITY AWARDS JUNE 29TH**

**SACRAMENTO, CALIF.** (June 27, 2023) — On Thursday, June 29, the California African American, California Hispanic, and California Asian Pacific Chambers of Commerce will join forces to honor three outstanding champions of diversity in California. It will release the first-ever State of Diverse Small Business: Economic, Fiscal, and Social Impact Analysis report, recently completed by Beacon Economics and made public for the first time.

The three Chambers partnered to create the California Diversity Awards to honor leaders in diversity, equity, and inclusion (DE&I) in California. An independent panel reviewed nominations and made the following determinations: the awardee for the corporation category for 2023 is Banc of California; the awardee for the public official category is Lieutenant Governor Eleni Kounalakis; and the awardee for the community-based organization is the California Farmworker Foundation.

In addition to this year’s awards ceremony, lead researcher Mazen Bou Zeineddine with Beacon Economics will reveal how minority-led small businesses are faring in California following COVID-19, the challenges they face when compared to non-minority firms, and their economic, fiscal, and social impact upon the State broken out by every region in California.

**What:** 2023 California Diversity Awards

**Attendees:** Elected officials, statewide leaders, and the media are invited to attend.

**When:** Thursday, June 29, from 11:00 am - 1:00 pm.

**Where:** Sheraton Grand Sacramento Hotel, 1230 J St., Sacramento, CA 95814 | Grant Nave Ballroom

**Media Opportunity:** At 1 pm, Mr. Bou Zeineddine and the executives from the three statewide minority chambers will be available to respond to questions from the media about the findings about diverse small businesses in California and the State of DEI in California.

For additional information or to receive a press pass for the event, please contact Matt Sumida at [msumida@calasiancc.org](mailto:msumida@calasiancc.org). More details about the California Diversity Awards are available at [cadiversityawards.com](http://cadiversityawards.com).





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***About the California Asian Pacific Chamber of Commerce***

*The CalAsian Chamber was founded in 2010 to give a voice to the more than 746,000 AAPI-owned businesses in California. Today, CalAsian is the largest statewide ethnic chamber in the State and operates three federal business centers, dozens of programs providing technical and financial assistance to small businesses, and a [foundation](#) offering leadership and workforce development programs. Learn more at [calasiancc.org](http://calasiancc.org)*

***About the California African American Chamber of Commerce***

*As California's largest statewide Black Chamber organization, our mission is to drive economic opportunity and wealth creation for African American businesses, connect, and harness the collective strength of our statewide network of member organizations to elevate our fiscal health.*

***About the California Hispanic Chambers of Commerce***

*The CHCC, through its network of over 125 local Hispanic chambers and diverse trade associations, represents the interest of over 815,000 Hispanic businesses in California. For over forty years, the CHCC has served as the nation's leading regional Hispanic business organization. The CHCC works to bring the issues and needs of Hispanic-owned businesses to the forefront of the California and national economic agendas.*

